

# **Aquaculture without Frontiers (AwF)**



*Founder & Patron: Michael New, OBE*  
*Patron: Professor M.S. Swaminathan, FRS*  
*Chairman: M.C. Nandeesha*      *Chairman-Elect: Barry Costa-Pierce*  
*Directors: Geoff Allan, Sungchul Bai, Dave Conley, John Cooksey, Barry Costa-Pierce, Pierre Erwes,*  
*Kevin Fitzsimmons, John Forster, David Little, Patricia Moraes-Valenti, M.C. Nandeesha, Roy Palmer,*  
*Jose Fernandez Polanco, Patrick Sorgeloos, Shakuntala Haraksingh Thilsted*  
*Incorporated in California # 2671553      Exempt from State and Federal [section 501(c)(3)] taxes as a public charity*  
[www.aquaculturewithoutfrontiers.org](http://www.aquaculturewithoutfrontiers.org)

---

## **AwF FINANCIAL SUMMARY 2003-2012**

**This document summarizes the donations received by AwF and AwF (UK) and the expenditure on projects and expenses from the inception of the charity in 2003 until 31 May 2012<sup>1</sup>.**

**In the period 2003 to 31 May 2012 AwF and AwF (UK) have received US\$ 181,318 in donations. Total expenses were US\$ 19,849. Funds utilized for field projects to date totaled US\$ 100,005.**

**In addition, AwF and AwF (UK) have been allotted US\$ 174,132 for joint activities with other organizations.**

**Total income raised by AwF and AwF (UK) have therefore reached over US\$ 355,000 and the funds used in our project work to date have been almost US\$ 275,000.**

**Currently (31 May 2012), approximately US\$ 61,000 remains available to cover current project commitments and to fund new projects.**

---

<sup>1</sup> In each case the financial years run from 1 June to 31 May. In 2012, 31 May also signifies the date when AwF and AwF (UK) accounts were merged.

# Aquaculture without Frontiers (AwF)



**Founder & Patron: Michael New, OBE**  
**Patron: Professor M.S. Swaminathan, FRS**  
**Chairman: M.C. Nandeesha**      **Chairman-Elect: Barry Costa-Pierce**  
**Directors: Geoff Allan, Sungchul Bai, Dave Conley, John Cooksey, Barry Costa-Pierce, Pierre Erwes,**  
**Kevin Fitzsimmons, John Forster, David Little, Patricia Moraes-Valenti, M.C. Nandeesha, Roy Palmer,**  
**Jose Fernandez Polanco, Patrick Sorgeloos, Shakuntala Haraksingh Thilsted**  
 Incorporated in California # 2671553      Exempt from State and Federal [section 501(c) (3)] taxes as a public charity  
[www.aquaculturewithoutfrontiers.org](http://www.aquaculturewithoutfrontiers.org)

## AwF ACCOUNTS<sup>2</sup>

	US\$			
	<b>DONATIONS</b>	<b>EXPENSES<sup>3</sup></b>	<b>PROJECT FUNDING</b>	<b>YEAR-END BALANCE</b>
2003-2005	0	0	0	0
2004-2005	3,064	66	0	2,998
2005-2006	4,350	900	5,400	1,049
2006-2007	250	210	0	1,088
2007-2008	11,492	42	0	12,539
2008-2009	15,050	0	6,000	21,589
2009-2010	19,269	4,090	0	36,768
2010-2011	15,008	65	3,533	48,178
2011-2012	24,575	12,623	14,881	45,249
<b>TOTALS</b>	<b>93,058</b>	<b>17,996</b>	<b>29,814</b>	

<sup>2</sup> Registered in California

<sup>3</sup> Until 2011-2011 these were mainly bank and credit card expenses and filing fees. In 2011-2012 a part-time Executive Director received fees of 12,000. No payments have been made to other Directors.

# Aquaculture without Frontiers (AwF)



*Founder & Patron: Michael New, OBE*

*Patron: Professor M.S. Swaminathan, FRS*

*Chairman: M.C. Nandeesha*

*Chairman-Elect: Barry Costa-Pierce*

*Directors: Geoff Allan, Sungchul Bai, Dave Conley, John Cooksey, Barry Costa-Pierce, Pierre Erwes,  
Kevin Fitzsimmons, John Forster, David Little, Patricia Moraes-Valenti, M.C. Nandeesha, Roy Palmer,*

*Jose Fernandez Polanco, Patrick Sorgeloos, Shakuntala Haraksingh Thilsted*

*Incorporated in California # 2671553 Exempt from State and Federal [section 501(c)(3)] taxes as a public charity*

[www.aquaculturewithoutfrontiers.org](http://www.aquaculturewithoutfrontiers.org)

## AwF (UK) ACCOUNTS<sup>4</sup>

	US\$ <sup>5</sup>			
	DONATIONS	EXPENSES <sup>6</sup>	PROJECT FUNDING	YEAR-END BALANCE
2003-2005	3,663	225	0	3438
2004-2005	10,904	969	0	13,373
2005-2006	7,472	140	5,237	15,468
2006-2007	22,944	315	22,616	15,482
2007-2008	19,410	180	4,611	30,101
2008-2009	13,002	24	9,798	33,281
2009-2010	4,194	0	14,082	23,393
2010-2011	4,293	0	6,891	20,795
2011-2012	2,378	0	6,956	16,217 <sup>7</sup>
<b>TOTALS</b>	<b>88,260</b>	<b>1,853</b>	<b>70,191</b>	

<sup>4</sup> Registered in the UK. Charity closed 31 May 2012, when AwF (UK) Merged with AwF and remaining funds were transferred.

<sup>5</sup> Due to frequent changes in exchange rates, Sterling has been converted to Dollars at a fixed 2003-2012 notional rate of £1.00 = US\$1.50

<sup>6</sup> Mainly bank and credit card expenses and filing fees. No staff were employed and no payments were made to the Trustees (who bore many incidental administrative expenses themselves).

<sup>7</sup> Balance transferred to AwF in June 2012.

# Aquaculture without Frontiers (AwF)



*Founder & Patron: Michael New, OBE*

*Patron: Professor M.S. Swaminathan, FRS*

*Chairman: M.C. Nandeesha*

*Chairman-Elect: Barry Costa-Pierce*

*Directors: Geoff Allan, Sungchul Bai, Dave Conley, John Cooksey, Barry Costa-Pierce, Pierre Erwes,  
Kevin Fitzsimmons, John Forster, David Little, Patricia Moraes-Valenti, M.C. Nandeesha, Roy Palmer,*

*Jose Fernandez Polanco, Patrick Sorgeloos, Shakuntala Haraksingh Thilsted*

*Incorporated in California # 2671553 Exempt from State and Federal [section 501(c)(3)] taxes as a public charity*

[www.aquaculturewithoutfrontiers.org](http://www.aquaculturewithoutfrontiers.org)

---

## OTHER FUNDS

**In addition to the donations and project funding that have passed directly through AwF and AwF (UK) accounts, the following funds have also been granted for cooperative projects with other organizations:**

<b>AwF-World Aquaculture Society-YSI funding: Aceh tsunami relief:</b>	<b>US\$ 74,812</b>
<b>AwF-University of Arizona USAID Farmer to Farmer Program:</b>	<b>US\$ 97,528</b>
<b>European Aquaculture Society-Nutreco student funding (Kenya)</b>	<b>US\$ 1,792</b>
<b>Total</b>	<b>US\$ 174,132</b>